

April 23, 1987

LB 775
LR 90

SENATOR V. JOHNSON: ...may a newly acquired mainframe computer never come on the personal property tax rolls. Now, in fact, the kind of investment that the corporation would have to make in the other taxable property, personal property and real estate, will more than compensate for whatever the loss would be for the mainframe computer and the corporate jet. That is what we did. We took what was in the Governor's bill, we modified it to fit an Attorney General's Opinion, we limited it, we made it very specific. We dealt with two items that are important items to home offices for major corporations. We've given our Department of Economic Development another one of those tools to be used, Senator Wesely would have us use all kinds of tools for economic development, gave it another tool to use to save jobs and to build jobs. I would ask you to reject Senator Hall's amendment.

SPEAKER BARRETT: Thank you. While the Legislature is in session and capable of transacting business, I propose to sign and I do sign LR 90. Further discussion on the amendment to the amendment? Senator Goodrich.

SENATOR GOODRICH: Mr. President, I call the question.

SPEAKER BARRETT: Senator Goodrich moves the previous question. Five hands, please. I do. The question is, shall debate cease? Those in favor vote aye, opposed nay. Record.

ASSISTANT CLERK: 25 ayes, 0 nay to cease debate.

SPEAKER BARRETT: Debate has ceased. Senator Hall, for closing.

SENATOR HALL: Thank you, Mr. President, members. Mainframe computers, Senator Johnson says provisions in the bill is not a love 'em and leave 'em, it's a love 'em, and love 'em, and love 'em, and love 'em. Senator Johnson, looks like incest to me. But Senator Johnson knows full well that if a corporation can afford a corporate jet they can afford to park it in a state where they don't have to pay personal property taxes on it. He knows full well that if they can afford the mainframe computer they can park into a state where they don't have to pay personal property on that. He knows full well that there are probably only, at best, two, maybe a handful of states that would allow for this. And he knows full well that Governor Orr's provisions probably would have been more equitable and more fair, and would have left it up to the individual counties. But we are not doing that, ladies and gentlemen, we are through LB 775 and the